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CURRENT AFFAIRS

National

1. R Dinesh, Executive Vice-Chairman of TVS Supply Chain Solutions, has been chosen as the Confederation of Indian Industry's (CII) President Designate for the years 2022–2023. He previously served as the Chairman of the National Committees on Logistics, the CII Family Business Network India Chapter Council, the CII Tamil Nadu State Council, and the CII Institute of Logistics Advisory Council. From 2018 to 2019, he served as the Chairman of the CII Southern Region.



Confederation of Indian Industry

125 Years: 1895-2020

2. India's unemployment rate increased to 7.80 percent, Haryana and Rajasthan at top. The Centre for Monitoring Indian Economy released a report. According to the figures, the nation's jobless rate increased to 7.83% in April from 7.60% in March. According to the figures issued, the jobless rate in urban areas was higher at 9.22% compared to 8.28% in March. India's unemployment rate increased to 7.80 percent, with Haryana and Rajasthan at the top of the list in the unemployment rate.
3. India-born **Gita Gopinath** became the **first woman and second Indian** to feature on the 'wall of former chief economists' of the **International Monetary Fund (IMF)**. The first Indian to achieve the honour was **Raghuram Rajan** who was Chief Economist and Director of Research of IMF between 2003 and 2006. Gopinath was appointed as IMF Chief Economist in October 2018 and was later promoted as the IMF's First Deputy Managing Director in December last year.



4. The former CEO of Niti Aayog, **Amitabh Kant**, will take on the role of G-20 Sherpa. **Piyush Goyal**, a Union Minister, would be replaced by **Kant** because he is expected to resign owing to workload. Later this year, India will preside over the G-20. It should be highlighted that the nation requires a full-time **G-20 Sherpa**, which **Goyal** is unlikely to provide as he already holds a number of cabinet positions.



5. In order to undertake field research for the July 2022 cycle of the consumer confidence and inflation anticipation surveys, the Reserve Bank of India (RBI) announced that it had chosen to partner with the Mumbai-based Hansa Research Group. It is now known that M/s Hansa Research Group Pvt.Ltd., Mumbai has been hired to conduct field work for the July 2022 round of the two surveys on behalf of the Reserve Bank of India, the RBI said in a statement. This follows press releases announcing the launch of the consumer confidence survey (CCS) and inflation expectation survey of households (IESH), both dated June 30, 2022.



6. The Jadavpur University Vice-Chancellor, Suranjan Das was appointed as the president of the Association of Indian Universities (AIU). The Jadavpur University Vice-Chancellor, **Suranjan Das** was appointed as the president of the **Association of Indian Universities (AIU)**. His tenure as president will be for one year from July 1. Das said he will take up the issue of executing the **new education policy's (NEP)** salient features, raising central funding for state varsities involved in important research activities, and work on taking the standards of Indian universities to global levels. Das, an eminent historian, was appointed the vice-president of AIU a year ago.



International

1. **United Kingdom** Prime Minister, **Boris Johnson** has announced his resignation as **Conservative Party** leader after he was abandoned by his close allies in the wake of a series of scandals that rocked his government, triggering a leadership election for a new Tory leader who will go on to become his successor. Johnson will remain in charge at 10 Downing Street until the process of electing a new leader is completed – expected by the time of the Conservative Party conference scheduled for October.



2. According to the **International Monetary Fund (IMF)**, Ukraine's economy could shrink by up to **35%** in 2022 due to the effects of the war with Russia. The IMF warned Ukraine with an initial assessment, that the loss of life, damage to critical infrastructure, trade disruption, and an outflow of refugees would lead to the gross domestic product failings by a minimum of 10% in 2022.



**Ukraine's
Economy to Shrink
by at Least 35% in 2022**

3. **Organization of the Petroleum Exporting Countries (OPEC)** Secretary-General, **Mohammad Sanusi Barkindo**, passed away. He was born in April 1959 in northeast Nigeria's Adamawa state, Barkindo assumed the office of the OPEC Secretary-General in 2016. His tenure was scheduled to expire in July.



Sports

1. BCCI has to answer: Union Sports Minister Anurag Thakur on Indian cricket's participation at Asian Games. Anurag Thakur also said that the dropping of shooting from the 2022 Commonwealth Games is a blow to Indian participation. During the 2018 CWG, India won 16 medals in Australia. The Asian Games will take place in Hangzhou, China in September. Cricket, to be played in T20 format between September 10 and 25, will be making a return to the Asian Games for the first time since 2014

GK Quiz

1. Which institution released the 'Global Findex database 2021'?

- [A] RBI
- [B] World Bank
- [C] IMF
- [D] World Economic Forum

2. Which city is the host of '2022 Global biodiversity conclave'?

- [A] Paris
- [B] Bonn
- [C] Geneva
- [D] Davos

3. As per the RBI's liberalised norms, what is the new limit of External Commercial Borrowing (ECB) under automatic route?

- [A] USD 500 million
- [B] USD 1 billion
- [C] USD 1.5 billion
- [D] USD 2 billion

4. Which company launched 'Startup School India (SSI)' initiative?

- [A] Microsoft
- [B] Google
- [C] Amazon
- [D] Met

5. Ilaiyaraaja, who was recently nominated to Rajya Sabha, is an eminent personality in which field?

- [A] Music
- [B] Sports
- [C] Business
- [D] Literature

1(b)

2(b)

3(c)

4(b)

5(a)

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